TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 1839 - SB 1683

March 17, 2011

SUMMARY OF BILL: Eliminates the year-end transfer of the Fire Prevention Fund balance to the State's General Fund.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Prevents transfer of \$2,895,900 from the Fire Prevention Fund to the General Fund.

Assumption:

• According to the Department of Commerce and Insurance, reversions to the General Fund from the Fire Prevention Fund were \$1,578,155 in FY07-08, \$3,108,739 in FY08-09, and \$4,000,936 in FY09-10. The average reversion over the past three fiscal years has been \$2,895,943.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

Tom W. White

/sbh